



Statement Regarding Governor's Proposed Boycott - 9.23.09

(Boston) – Hyatt Hotels released the following statement in response to the governor's boycott threat:

"We are very disappointed by the Governor's decision to threaten a boycott of our hotels since it directly threatens the 600 associates who work in Hyatt properties and who live and work in Massachusetts at a time when businesses and individuals are cutting back on travel during the worst economic period we have seen in decades," said Phil Stamm, General Manager of Hyatt Regency Boston. "We do not understand why the Governor is putting more Massachusetts jobs at risk instead of working with us to find jobs for employees affected by the realities of these unprecedented economic challenges."

Like so many other businesses – we have been forced to make some very difficult decisions. We deeply regret whenever staff reductions are necessary – and we have instituted a task force to provide support to the Boston-area Hyatt employees affected by the recent restructuring of the hotels' housekeeping services. In support of their transition to new jobs, the program includes extended healthcare coverage and retraining assistance tailored to the situation of each individual.

Our management teams and human resource directors from each of our Boston properties, along with Hyatt's regional management team are creating individual support plans for each of the affected employees in addition to the severance, healthcare coverage, and counseling already provided:

- The support program will have several features, but will focus on retraining.
- Hyatt is extending healthcare coverage through the end of this year to provide additional support.
- Hyatt will assist affected employees in utilizing every commercially reasonable means available to secure new positions. We intend to remain committed to this as long as is necessary for those who are seeking new jobs to find them.

We have been reaching out and will continue to reach out to each of our affected employees. We will remain unwavering in our commitment to provide assistance to them during their transitions to new jobs.

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